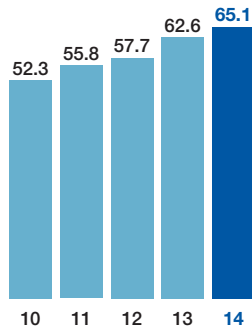


FINANCIALS

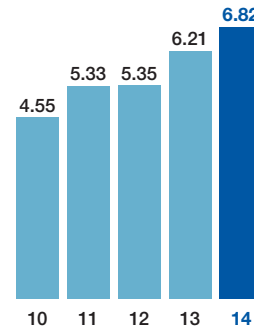
United Technologies Corporation

provides high-technology products and services for the aerospace and commercial building industries worldwide. In 2014, UTC net sales were \$65.1 billion.

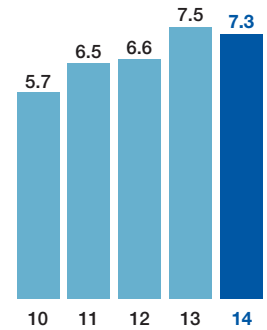
NET SALES
Dollars in billions



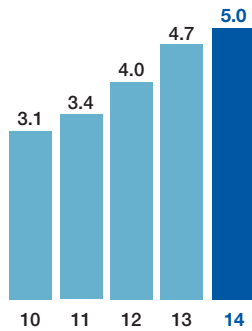
DILUTED EARNINGS PER COMMON SHARE
Dollars per share



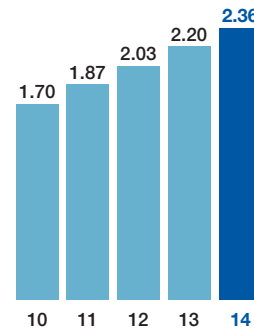
CASH FLOW FROM OPERATIONS
Dollars in billions



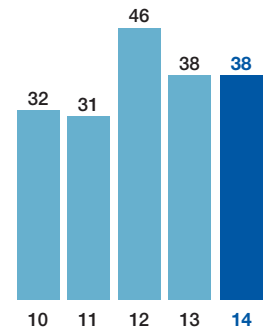
RESEARCH AND DEVELOPMENT¹
Dollars in billions



DIVIDENDS PAID PER COMMON SHARE
Dollars per share



DEBT TO CAPITAL²
Percent



1 Amounts include company- and customer-funded research and development.

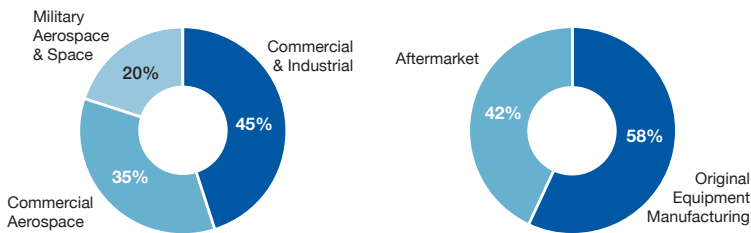
2 The increase in the 2012 debt to capitalization ratio reflects debt issuances to finance the Goodrich acquisition.

BUSINESSES IN BALANCE

UTC's portfolio is balanced across customer segments, markets and geographies.

NET SALES BY TYPE

as a percent of total net sales



NET SALES BY GEOGRAPHY

as a percent of total net sales

